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## Overview

Abenry Advocates is one of the leading law firms in Tanzania. The Firm comprises of 3 Partners and 7 Associates. Our strong network together with the background experience of our lawyers allows Abenry Advocates to offer the best legal services in the country in all aspects of law. Abenry Advocates operates in Mainland Tanzania as well as in Zanzibar.

Founded in 2006, Abenry Advocates has been able to make a name of its own in Tanzania. The firm's familiarity with the legal aspects that inform the Tanzanian economy, banking, capital markets, corporate finance, and project management places the firm high on the rankings.

Our work internationally is benchmarked and locally accepis continuously table. Abenry exposed to and keeps pace with international legal developments and with the standards of leading law firms. We can apply and have experienced applying those standards Tanzania dealings with in Government institutions, banks industrial companies, service providers, regulators, commercial and multilateral financial institutions, funds other investment and commercial enterprises.



### **Practice**

We have a highly collaborative multi-disciplinary practice with structured teams that focus on the following areas:



Corporate



**PPP** 



Mergers & Acquisitions



**Energy & Water** 



**Banking** 



Mining



Intellectual Property



Telecommunication & Transport



Capital Market



Employment & Labour



**Project Finance** 



**Dispute Resolution** 

Abenry Advocates "has since been establishing a firm foothold in the market, with a workload that includes Banking, Energy and Project Financing matters. The group is also noted for its strong IP practice". "Lucy Henry Sondo "is a corporate lawyer rated for her regulatory experience as well as expertise in banking matters".

- Global Chambers

## Experience

#### Corporate M & A

**Total Outre Mer S.A:** Advising Total Outre Mer S.A on the Acquisition of entire issued share capital of Gapco Tanzania Limited including carrying out legal due diligence, reviewing the SPA to ensure it is compliant with local laws, attending to the FCC notification and filing of all documents with the Registrar of Companies.

**DL Koisagat:** USD 26 million acquisition of Mufindi Tea and Coffee Companies by DL KoisagatTea Estate. - An acquisition of 100% shareholding of Mufindi Tea and Coffee Companies by DL Koisagat.

Akiba Commercial Bank Plc: USD 7.31 million acquisition of 51% stake in Akiba Commercial Bank Plc by the National Bank of Malawi by way of share subscription.

**Hotel and Lodges Limited:** USD 20 million purchase of Ngorongoro Wildlife Lodge, Seronera Wildlife Lodge and Lobo Wildlife Lodge by Hotels and Lodges Limited of Mauritius.

#### • Banking and Finance

NMB Bank Plc: Advising NMB as co-arranger for a TShs.70 billion (USD 30 million) loan to TANESCO in a 6-year facility of TShs.300 billion (USD 130 million) to cover TANESCO's working capital needs under which the Government contributed TShs. 1,482 billion for investment purposes as part of the restructuring plan. The purpose of the loan was to finance operational costs during the recovery period and refinance existing debt

Standard Bank South Africa: Advising The Standard Bank of South Africa Limited as Facility Agent, (2) The Standard Bank of South Africa Limited and Stanbic Bank Tanzania Limited as Global Co-ordinator, (3) the Arranger and several other Financiers on the up to US\$300,000,000 Term Facility to the Government of Tanzania.

**Watumishi Housing Investment:** Incorporation and regulatory compliance of the Watumishi Housing Investment Fund open ended scheme "FAIDA FUND".

#### Energy and Mining

**Ngozi Exploration Project:** Drilling Planning for the Ngozi Exploration Drilling Project to Tanzania Geothermal Development Company. Advising the government through TGDC on the legal framework required to enable a successful implementation of a Geothermal power plant and drilling station and providing TGDC with best practices while they are undertaking the planning, costing and preparation of bidding documents for the exploration drilling project at Ngozi.

Provision of Legal Advisory Services to the Government of the United Republic of Tanzania in Conjunction with the Sovereign Credit Rating and Eurobond Issuance for the Government of Tanzania through the Ministry of Finance.

A large Scale Cement Company: Investment of a total of USD 418 Million Project for the construction of a cement plant in the regions of Morogoro and Shinyanga (Kahama). In addition, this shall also involve the mining and processing of clinker.

Maweni Limestone: USD 116 million acquisition of controlling stake in Maweni Limestone by Huangxin Cement Limited through purchase of shares in ARM Cement.

**East Afrika Mashariki Gold Mines:** A project loan facility of USD 50 million to East Afrika Mashariki Gold Mines guaranteed by East African Gold Mines of Australia

#### Project Management

**Bakhresa Group:** Advised Bakhresa Group on the redevelopment of the entire Malindi Port in Zanzibar as a PPP project with the Government of Zanzibar through the Zanzibar Social Security Fund including the right to develop the old Port (current) once the new port has been developed.

Central Corridor Road: Advised the sponsors of the Central Corridor Road Project as a BOT Project and consequently drafting and negotiating with the Government of Tanzania on the Concession to be entered into between the Government and the Sponsors.

**Tanzania Ports Authority:** Advising Tanzania Ports Authority in the negotiations of a PPP Project involving the construction of a multimillion-dollar car park at the Port in Dar-es-Salaam and subsequently drafting all the documentation involved including the Concession Agreement and the Lease Agreement.

#### Media and Telecom

**AzamPay Tanzania Limited:** As part of the larger Azam Group (one of the largest conglomerates in East Africa), AzamPay specializes in the development of end to end online payments management solutions for companies operating in East Africa. We provide regulatory advisory services as well as representation in audiences with banking and telecom regulators.

#### Debt Recovery

**Grofin East Africa Ltd:** Advising and acting as debt recovery agents for their debt portfolio of over TZS 10 billion in relation to unsettled and defaulted facilities by local borrowers.

#### Litigation & Dispute Resolution

Amana Bank Plc v Urban and Rural Engineering Services Ltd - We are representing Amana Bank Plc who are claiming of TZS 1,698,260,203.74 as recovery for a loan facility defaulted by Urban Rural.

Samson Nyigana and 27 others (Complainant) vs. Symbion Power LLC (Respondent) - Labour case involving a claim of constructive termination. For TZS, 11 billion.

Johnson Mutagaywa (Complainant) vs. Nokia Solutions Network Tanzania (Respondent) - This is an employment claim of TZS 1,215,477,500 based on harassment, discrimination and unfair labour practices against NOKIA.



# **Key Contacts**



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